

# *Estate* **PLANNING CHECKLIST**



## **DEFINE PRIORITIES**

- ☐ Who do you want to leave your assets to?
- ☐ How much to family, friends, charities?
- ☐ Do you want them to get it all at once or over time?
- ☐ Choose key roles. Executor, Trustee, Guardian, Attorney

## **CREATE NETWORTH STATEMENT**

- ☐ Identify all assets, their value, and where they are kept
- ☐ List liabilities
- ☐ Organize all financial statements and legal documents in one secure place

## **PUT PLAN IN PLACE**

- ☐ Key Contact List
- ☐ Power of Attorney
- ☐ Will
- ☐ If you have a trust, are assets retitled to the trust?
- ☐ Update all beneficiaries

## DO YOU NEED A TRUST?

- ☐ Avoids Probate
- ☐ Plans for Incapacitation
- ☐ Allows estate to be distributed over time
- ☐ Can help reduce estate taxes if over the limit

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